

South Main Baptist Church

Scholarship Policy

4300 E Sam Houston Pkwy S Pasadena, Texas 77505, 281-487-8200, southmain.org

Scholarship Opportunities

South Main Baptist Church has been generously endowed by church members who have, through gifts and memorials, established a scholarship fund that provides financial resources to be awarded to undergraduate and seminary students each semester. The value of each scholarship will vary according to the returns on the invested funds and the number of qualified applicants each semester. Members of the Ministry Leadership Team will oversee the scholarship program, including all communications, and make award decisions with input on availability of funds from the Finance Team.

Funding Details

An endowed scholarship fund has been established by South Main at High Ground Advisors using their Capstone Endowment Fund as the investment vehicle. This High Ground account distributes quarterly dividends which are used as the source of funds for the scholarship awards. As an endowed account, no funds other than dividends shall be withdrawn from this High Ground account. If any additional donations are given to South Main with a designation for the scholarship fund, these funds shall be added to the High Ground account. Dividends shall be allowed to accumulate in a savings account until the scholarship awards are distributed each semester. As of 2022, the High Ground Scholarship Account was distributing dividends of about \$22,000 per year.

Qualifications

1. Applicant should be an attending member of South Main Baptist Church.
2. Scholarships are for students enrolled in full-time or part-time undergraduate study or a seminary student.

Application Procedure

1. Applications are available in the church office or may be acquired from the church website.
2. First time applicants will complete the New Scholarship Application. Previous recipients must submit the Renewal Application.
2. Completed applications and required documents should be returned to the church office by July 15 for the Fall Semester and December 15 for the Spring Semester. Any questions should be directed to the Executive Administrator.
3. After reviewing all applications, the church will contact applicants.
4. This application is for one academic semester; however, a student may reapply each semester.

Distribution Procedure

Distributions will be made twice annually on or about August 1 and January 1. Checks will be made payable to the scholarship recipient or the school to be eligible for matching funds.